

FEDERAL TAX CALCULATOR

Name(s) shown on return Muhammad A Husain and Nazma Akhter	Your SSN/ITIN 543-02-0648
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The following report is used for taxpayers to project their earnings and expenses into the following years. NOTE: Values are taken from your current return. If you make any modifications you may need to adjust other values as well.

	Plan A	Plan B	Plan C
Description	2015	2016	2017
Year	Joint	Joint	Joint
Filing Status	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dependent on someone else's (parent's) return	75,136.	75,136.	75,136.
Wages: Taxpayer	11,011.	11,011.	11,011.
Spouse	33.	33.	33.
Interest income			
Tax-exempt interest income			
Ordinary dividends			
Qualified dividends included in ordinary dividends			
Taxable state / local tax refunds, credits, or offsets			
Alimony received (1040) / Scholarships/Grants (1040NR)			
Business profit/loss: Taxpayer net business income	-1,551.	-1,551.	-1,551.
Taxpayer statutory EE earnings			
Spouse net business income			
Spouse statutory EE earnings			
Capital gain/loss: Short-Term			
Long-Term			
28% rate gain			
Unrecaptured section 1250 gain			
Other gains and losses			
IRA distributions (taxable)			
Pensions and annuities (taxable)			
Rental real estate, royalties, partnership, Scorp			
Farm profit/loss: Taxpayer			
Spouse			
Unemployment compensation			
Social security benefits received (1040 only)			
Taxable social security benefits			
Foreign earned income exclusion (1040, Form 2555)			
Other income			
Total income exempt by treaty (1040NR, Schedule OI)			
Total Income	84,629.	84,629.	84,629.
Educator Expenses	394.		
Certain business expenses (Form 2106)			
Health savings account deduction (Form 8889)			
Moving expenses (Form 3903)			
Deductible part of self-employment tax			
Self-employed SEP, SIMPLE, and qualified plans			
SE health insurance deduction			
Penalty on early withdrawal of savings			
Alimony paid (1040) / Scholarship & Fellowship Grants Excluded (1040NR)			
IRA deduction			
Student loan interest deduction			
Tuition and fees deduction (1040)			
Domestic production activities deduction (Form 8903)			
Foreign housing deduction (1040, Form 2555)			
Other adjustments			
Total Adjustments	394.		
Adjusted Gross Income	84,235.	84,629.	84,629.

Muhammad A Husain and Nazma Akhter

	Plan A		Plan B		Plan C	
	2015		2016		2017	
	T	S	T	S	T	S
Standard deduction:						
65 or older	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Blind	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Standard Deduction amount	12,600.		12,600.		13,100.	
OR						
Itemized Deductions amount (Schedule A)	16,956.		13,949.		13,949.	
Medical expenses (1040)	1,293.		1,293.		1,293.	
Deductible Medical expenses						
Taxes	6,488.		5,198.		5,198.	
Interest ((1040)	9,418.		7,701.		7,701.	
Contributions	1,050.		1,050.		1,050.	
Casualty and theft losses						
Miscellaneous 2% deductions						
Deductible amount						
Other deductions						
Exemptions:						
Number for you and spouse	2		2		2	
Number of child tax credit qualified dependents	0		0		0	
Number of other dependents	1		1		1	
Exemption amount	12,000.		12,150.		12,300.	
Taxable Income	55,279.		58,530.		58,380.	
Tax	7,369.		7,852.		7,797.	
Additional tax on Forms 8814, 4972, 962, 8863, 8621						
AMT adjustments (Form 6251, lines 2-27)	6,488.		6,488.		6,488.	
Alternative minimum tax (AMT)						
Excess Advance Premium Tax Credit Repayment						
Foreign Tax Credit (Form 1116)						
Child and dependent care credit (Form 2441)						
Education credits (1040 only)						
Retirement savings contributions credit (Form 8880)						
Child tax credit (Schedule 8812)						
Residential energy credits (Form 5695)						
Other credits (Forms 3800, 8801, and misc. credits)						
Total Credits						
Tax on income effectively connected with U.S. income (1040NR, Schedule NEC)						
Self-employment tax						
Unreported social security and Medicare tax						
Additional tax on IRAs, other qualified retirement plans						
Transportation tax (1040NR)						
Household employment taxes						
First-time Homebuyers Repayment						
Additional Medicare Tax/Net Investment Income Tax						
Other taxes						
Total Tax	7,369.		7,852.		7,797.	
Federal income tax withheld	7,589.		7,589.		7,589.	
Estimated tax pmts and prior year amt applied						
Earned income credit (1040)						
Additional child tax credit (Schedule 8812)						
Refundable American opportunity credit (1040)						
Net premium tax credit (Form 8962)						
Amount paid with request for extension						
Excess SS/RRTA tax						
Credits from Forms: 2439, 4136, etc						
Total Payments	7,589.		7,589.		7,589.	
Estimated Tax Penalty						
Balance Due			263.		208.	
Refund	220.					